

**SANTA YNEZ RIVER WATER CONSERVATION DISTRICT, IMPROVEMENT DISTRICT NO. 1**  
**FINANCING CORPORATION**  
**DECEMBER 20, 2022 ANNUAL MEETING MINUTES**

**DIRECTORS PRESENT:** Michael Burchardi                      Jeff Clay  
                                 Brad Joos    Nick Urton

**DIRECTORS ABSENT:** Jeff Holzer

**OTHERS PRESENT:** Mary Martone                      Paeter Garcia  
                                 Gary Kvistad    Karen King

**1. CALL TO ORDER AND ROLL CALL:**

President Clay called the meeting to order at 2:30 p.m., he stated that this was the Annual Meeting of the Board of Directors. Ms. Martone conducted roll call and reported that four Directors were present, and Director Holzer was absent.

**2. REPORT BY THE SECRETARY TO THE BOARD REGARDING COMPLIANCE WITH THE REQUIREMENTS FOR POSTING OF THE NOTICE AND AGENDA:**

Ms. Martone presented the affidavit of posting the agenda, along with a true copy of the agenda for the meeting. She reported that the Agenda was posted in accordance with the law and in compliance with AB 361. The affidavit was filed as evidence of the posting of the Agenda items contained therein.

**3. CONSIDERATION OF RESOLUTION NO. 05-2022: - A Resolution of the Board of Directors of the Santa Ynez River Water Conservation District, Improvement District No.1 Financing Corporation Authorizing Remote Teleconference Meetings under the Ralph M. Brown Act in accordance with AB 361**

Mr. Garcia presented Resolution No. 05-2022 and explained that pursuant to amendments to the Brown Act (Assembly Bill 361), public agencies are authorized to conduct remote meetings via video/teleconference during the COVID-19 pandemic, provided certain conditions exist and findings are made. He stated that in order for the Board to continue to meet under the provisions of AB 361, either remotely or under a hybrid approach of remote and in-person attendance, the Board is required to review and reconsider its determinations at least every 30 days. Mr. Garcia reported that because the State of California remains in a declared state of emergency related to the COVID-19 pandemic and because state and local recommendations remain in place to reduce the transmission of COVID-19, approval of Resolution No. 05-2022 would allow the Board to hold meetings under the provisions of AB 361.

No public comment was provided.

It was **MOVED** by Director Joos, seconded by Director Burchardi, to adopt Resolution No. 05-2022, a Resolution of the Board of Directors of the Santa Ynez River Water Conservation District, Improvement District No.1 Financing Corporation Authorizing Remote Teleconference Meetings Under the Ralph M. Brown Act in Accordance with AB 361.

The Resolution was adopted and carried by the following 4-0-0 roll call Vote:

**AYES, DIRECTORS:** Michael Burchardi  
                                 Jeff Clay  
                                 Brad Joos  
                                 Nick Urton

<b>NOES, DIRECTORS:</b>	None
<b>ABSTAIN, DIRECTORS:</b>	None
<b>ABSENT, DIRECTORS:</b>	Jeff Holzer

**4. CONSIDERATION OF THE MINUTES OF THE ANNUAL MEETING OF DECEMBER 21, 2021**

The Minutes of the Annual Meeting of December 21, 2021 were presented for consideration. Director Clay asked if there were any changes or additions to the minutes of December 21, 2021. There were no additions or corrections requested.

It was **MOVED** by Director Joos, seconded by Director Burchardi, and carried by a unanimous 4-0-0 roll call vote, with Director Holzer absent, to approve the December 21, 2021 Annual Meeting Minutes as presented.

**5. ADDITIONS OR CORRECTIONS, IF ANY, TO THE AGENDA:**

Mr. Garcia stated that there were no additions or corrections to the Agenda.

**6. PUBLIC COMMENT:**

Director Clay welcomed any members of the public participating via video or telephonically and offered time for members of the public to speak and address the Board of Directors on matters not on the Agenda. There were no comments received from the public. Mr. Garcia reported that no written comments were submitted to the District for the meeting.

**7. MANAGER'S REPORT - STATUS, DISCUSSION, AND POSSIBLE ACTION ON THE FOLLOWING SUBJECTS:**

**A. Annual Report - Verbal Report by the General Manager**

Mr. Garcia stated this was the Annual Meeting of the Financing Corporation. He gave a brief history of the Financing Corporation, stating that it was established in FY 2016 for the purpose of issuing Certificates of Participation (Bonds) to finance the construction and implementation of a treatment facility that would be necessary to comply with a Chromium 6 Maximum Contaminant Level (MCL) of 10 parts per billion (ppb) that was adopted by the State Water Resources Control Board in 2014. He explained that the MCL was later invalidated by a state court decision for failing to adequately consider the economic feasibility of the 10-ppb standard. Mr. Garcia reported that the most current activity related to the MCL occurred in November 2021 when the State Board issued a Notice of Preparation of a Draft Programmatic Environmental Impact Report for a new Chromium 6 MCL with a potential effective date in 2023. Mr. Garcia recommended keeping the Financing Corporation active based on the State's proposal to adopt a new Chromium 6 MCL, which in turn would require the District to finance and construct treatment facilities to ensure compliance with the new standard. He stated that staff continues to monitor activities related to a possible issuance of a new MCL and will provide further information once available.

**B. Update on Required Annual Federal & State Filings**

Ms. Martone reported that on December 8, 2022 staff filed the required Annual Statement with the State of California and Form 990N with the Internal Revenue Service for FY 2022. Ms. Martone reported that there have been no financial transactions or commitments made by the Financing Corporation during the year.

8. **ADJOURNMENT:**

There being no further business, the meeting was adjourned at 3:00 p.m.

**THE MINUTES OF THE DECEMBER 20, 2022 ANNUAL MEETING OF THE FINANCING CORPORATION WERE APPROVED AT THE ANNUAL DECEMBER 19, 2023 CORPORATION MEETING.**