

NOTICE AND AGENDA
ANNUAL MEETING OF THE
BOARD OF DIRECTORS
SANTA YNEZ RIVER WATER CONSERVATION DISTRICT, IMPROVEMENT DISTRICT NO. 1-
FINANCING CORPORATION
WILL BE HELD AT 2:30 P.M., TUESDAY, DECEMBER 15, 2020

VIDEO/TELECONFERENCE MEETING ONLY - NO PHYSICAL MEETING LOCATION

Public Participation:

Video: <https://zoom.us/j/92900399487>

or

Teleconference Phone Number: 1-669-900-9128

Meeting ID: 929 0039 9487#

Pin Number: 180175#

Video/Teleconference Meeting During Coronavirus (COVID-19) Emergency: As a result of the COVID-19 emergency and Governor Newsom's Executive Orders to protect public health by issuing shelter-in-home standards, limiting public gatherings, and requiring social distancing, this meeting will occur solely via video/teleconference as authorized by and in furtherance of Executive Order Nos. N-29-20 and N-33-20.

Important Notice Regarding Public Participation in This Meeting: For those who wish to provide public comment on an Agenda Item, or who otherwise are making a presentation to the Board of Directors, please submit any and all comments and materials to the District via electronic mail at general@syrwd.org. All submittals must be received by the District no later than 5:00 p.m. on Monday, December 14, 2020, and should indicate "**December 15, 2020 Board of Directors Meeting**" in the subject line. To the extent practicable, public comments and materials received in advance pursuant to this timeframe will be read into the public record during the meeting. Public comments and materials not read into the record will become part of the post-meeting Board packet materials available to the public and posted on the District's website.

In the interest of clear reception and efficient administration of the meeting, all persons participating in this video/teleconference are respectfully requested to mute their voices after dialing-in and at all times unless speaking.

1. **CALL TO ORDER AND ROLL CALL**
2. **REPORT BY THE SECRETARY TO THE BOARD REGARDING COMPLIANCE WITH THE REQUIREMENTS FOR POSTING OF THE NOTICE AND AGENDA**
3. **CONSIDERATION OF THE MINUTES OF THE ANNUAL MEETING OF DECEMBER 12, 2019**
4. **ADDITIONS OR CORRECTIONS, IF ANY TO THE AGENDA**
5. **PUBLIC COMMENT** - Any member of the public may address the Board relating to any non-agenda matter within the Corporation's jurisdiction. The total time for all public participation shall not exceed fifteen (15) minutes and the time allotted for each individual shall not exceed three (3) minutes. The Corporation is not responsible for the content or accuracy of statements made by members of the public. No action will be taken by the Board on any public comment item.

6. MANAGER'S REPORT – STATUS, DISCUSSION, AND POSSIBLE ACTION ON THE FOLLOWING SUBJECTS:

1. Annual Report – Verbal Report by the General Manager
2. Update on Status of Dissolution of Financing Corporation

7. ADJOURNMENT

This Agenda was posted at 3622 Sagunto Street, Santa Ynez, California, and notice was delivered in accordance with Government Code Section 54950 and Section 5211(a)(2) of the Non-profit Corporation Law and Section 3.11 of the Financing Corporation By-Laws. This Agenda contains a brief general description of each item to be considered. The Board reserves the right to change the order in which items are heard. Copies of the staff reports or other written documentation relating to each item of business on the Agenda are on file with the Corporation and available for public inspection during normal business hours. A person who has a question concerning any of the Agenda items may call the Corporation's General Manager at (805) 688-6015.

Written materials relating to an item on this Agenda that are distributed to the Board of Directors within 72 hours (for Regular meetings) or 24 hours (for Special meetings) before it is to consider the item at its regularly or special scheduled meeting(s) will be made available for public inspection at 3622 Sagunto Street, during normal business hours. Such written materials will also be made available on the Santa Ynez River Water Conservation District's website, subject to staff's ability to post the documents before the regularly scheduled meeting.

If you challenge any of the Board's decisions related to the Agenda items above in court, you may be limited to raising only those issues you or someone else raised at the public hearing described in this notice or in written correspondence to the Board prior to the public hearing.

In compliance with the Americans with Disabilities Act, if you need special assistance to review Agenda materials or participate in this meeting, please contact the Corporation Secretary at (805) 688-6015. Notification 72 hours prior to the meeting will enable the Corporation to make reasonable arrangements to ensure accessibility to this meeting.

1 SANTA YNEZ RIVER WATER CONSERVATION DISTRICT, IMPORVEMENT
2 DISTRICT NO. 1
3 FINANCING CORPORATION
4 DECEMBER 12, 2019 ANNUAL MEETING MINUTES
5

6 DIRECTORS PRESENT: Harlan Burchardi Michael Burchardi
7 Jeff Clay Brad Joos
8 Lori Parker
9

10 DIRECTORS ABSENT: None
11

12 OTHERS PRESENT: Chris Dahlstrom Mary Martone Paeter Garcia
13 Karen King Gary Kvistad Eric Tambini
14 Frances Komoroske Kevin Crossley
15

16 I. CALL TO ORDER AND ROLL CALL:

17 Director Clay called the meeting to order at 3:00 p.m. and stated this was the Annual Meeting
18 of the Board of Directors. Ms. Martone conducted roll call and reported that all Directors
19 were present.
20

21 II. REPORT BY THE SECRETARY TO THE BOARD REGARDING COMPLIANCE WITH THE
22 REQUIREMENTS FOR POSTING OF THE AGENDA:

23 Ms. Martone presented the affidavit of posting of the agenda, along with a true copy of the
24 agenda for the meeting. She reported that the agenda was posted in compliance with the
25 law. The affidavit is filed as evidence of the posting of the agenda items contained therein.
26

27 III. CONSIDERATION OF THE MINUTES OF THE REGULAR MEETING OF DECEMBER 18, 2018:

28 The Minutes of the Regular Meeting of December 18, 2018 were presented for consideration.
29 Director Clay asked if there were any changes or additions to the minutes of December 18,
30 2018. There were no additions or corrections requested.
31

32 It was MOVED by Director H. Burchardi, seconded by Director Joos, and carried by a
33 unanimous 5-0-0 voice vote, to approve the December 18, 2018 Annual Meeting Minutes as
34 presented.
35

36 IV. ADDITIONS OR CORRECTIONS, IF ANY, TO THE AGENDA:

37 There were no additions or corrections to the Agenda.
38

39 V. PUBLIC COMMENT:

40 There was no public comment.
41

42 VI. GENERAL MANAGER'S REPORT - STATUS, DISCUSSION AND POSSIBLE ACTION ON THE
43 FOLLOWING SUBJECTS:

44 1. Annual Report - Verbal Report by the General Manager/Treasurer

45 Mr. Dahlstrom reported that this was the Annual Meeting of the Financing Corporation
46 which is being held in accordance with the Financing Corporation Bylaws. He stated
47 the Financing Corporation was established in 2016 mainly for the purpose of

DRAFT

1 Contracting for Revenue Certificates of Participation (Bonds) for the Chromium 6
2 Program. He reported that no action was taken to proceed with the Bond because the
3 State regulatory standard for Chromium 6 was invalidated by the Superior Court for
4 failing to consider economic feasibility. Mr. Dahlstrom explained that once the State
5 prepares an economic feasibility study there will likely be a change in the Chromium 6
6 MCL, but at this point there has been no announcement made by the State. He reported
7 there has been no financial transactions or commitments made by the Financing
8 Corporation to date, which eliminates the need for an audit. He reported that staff has
9 submitted the required Annual Statement document required fees to the Internal
10 Revenue Service and State of California Franchise Tax Board to keep the Financing
11 Corporation in active status.
12

13 2. Consider Dissolution of Financing Corporation and Authorizing Preparation of State
14 required Documentation

15 Mr. Dahlstrom stated that due to the fact that there has been no activity conducted by
16 the Financing Corporation other than the required annual reporting, and because there
17 are no ID No.1 projects requiring bonding on the horizon, he asked the Board to
18 consider whether or not to maintain the Financing Corporation in active status due to
19 required staff time and associated costs.
20

21 The Board discussed the pros and cons of maintaining an active status. Mr. Dahlstrom
22 explained the process to dissolve the Financing Corporation, and then to reestablish
23 the Corporation if needed.
24

25 The consensus of the Board was to direct staff to prepare the required documentation
26 to dissolve the Financing Corporation. Mr. Dahlstrom stated that staff will work with
27 legal counsel to prepare the required documentation and bring further information
28 back to the Board for final action to dissolve the Financing Corporation.
29

30 VII. ADJOURNMENT:

31 There being no further business, the meeting was adjourned at 3:20 p.m.
32
33
34
35
36

37
38 **DRAFT**

39 **SECRETARY - MARY MARTONE**
40 **SANTA YNEZ RIVER WATER CONSERVATION DISTRICT,**
IMPROVEMENT DISTRICT NO.1 FINANCING CORPORATION